

Message Text

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SUBJECT: SOMOZA SPEECH ON INVIERNO AND RELATED TOPICS

1. SUMMARY: IN A CEREMONY ON AUGUST 7 RATIFYING THE PUBLIC SECTOR AGRICULTURAL LAW, PRESIDENT SOMOZA AGAIN SPOKE OF THE REVOLUTIONARY PROGRAMS TO FAVOR THE RURAL POOR THROUGH THE INSTITUTE FOR CAMPESINO WELFARE (INVIERNO). BECAUSE OF ITS SIGNIFICANCE IN SHOWING HIGH LEVEL SUPPORT TO THE APPROVED RURAL SECTOR LOAN, AID IS TRANSMITTING A FULL TRANSLATION OF THE SPEECH. THIS TELEGRAM SUMMARIZES ITS MAJOR POINTS. END SUMMARY

2. PRESIDENT SOMOZA SAID THAT INVIERNO PROGRAMS OF CREDIT AND TECHNICAL ASSISTANCE CONSTITUTE UNPRECEDENTED SUPPORT FOR THE "HUMBLE MAN OF THE COUNTRYSIDE" TO IMPROVE HIS STANDARD OF LIVING.

3. SOMOZA ALSO SPOKE OF OUTBREAKS OF FOREIGN ASSISTED SUBVERSION IN RURAL AREAS BUT THAT THE PEOPLE HAD FULLY SUPPORTED THE SUCCESSFUL EFFORTS OF THE NATIONAL GUARD TO RESTORE ORDER AND THAT THE COUNTRY WAS COMPLETELY CALM. HE ADDED THAT THE LIBERAL MOVEMENT IS DIRECTING A REVOLUTION "SIN PAREDON" IN A CLIMATE OF LIBERTIES, GUARANTEES AND SOCIAL-ECONOMIC PROGRAMS THAT ARE IMPROVING LIVING STANDARDS THROUGHOUT THE COUNTRY.

4. OTHER MAJOR POINTS OF THE SPEECH INCLUDED HIS ANNOUNCEMENT THAT 11 MILLION CORDOBAS FOR FOOD RELIEF IN DROUGHT

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STRICKEN AREAS, A CALL FOR INCREASED PRODUCTION OF

BASIC GRAINS, THAT THE PUBLIC INVESTMENT PROGRAM FOR 1975 WILL
BE 146 MILLION CORDOBAS, FULL SUPPORT OF THE GOVERNMENT TO THE
STATE POWER COMPANY IN ITS GEOTHERMAL PROJECTS, THE SOLID STATE
OF NICARAGUA'S ECONOMY AND ITS MONEY AND THE PROMISING FUTURE
OF THE COUNTRY.

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